

Peak Eight Village Condominium Corp

Profit & Loss

07/18/25

October 2023 through September 2024

Accrual Basis

	<u>Oct '23 - Sep 24</u>
Ordinary Income/Expense	
Income	
Dues Income	234,179.74
Laundry Machines Income	1,386.83
Interest Income - MM	3,736.12
Total Income	<u>239,302.69</u>
Expense	
Auto Expense	
Auto Repairs	5,271.09
Gas Reimbursement	1,402.36
Total Auto Expense	<u>6,673.45</u>
Bank Charges	24.00
Cable Television	28,445.92
Dues and Subscriptions	426.15
Insurance	
Boiler Insurance	1,235.00
General Insurance	36,348.31
Health Insurance	7,536.42
Work Comp.	1,168.00
Total Insurance	<u>46,287.73</u>
Meeting Expense	215.47
Payroll Tax Expense	2,105.89
Phone Service	
Telephone	600.00
Total Phone Service	<u>600.00</u>
Postage	470.20
Professional Fees	
Accounting	12,425.00
Water Analysis	8,193.81
Total Professional Fees	<u>20,618.81</u>
Repairs	
Maintenance	44,232.65
Total Repairs	<u>44,232.65</u>
Salaries - Direct	27,528.00
Snow Removal	6,280.02
Taxes and Licenses	117.50
Trash Removal	8,431.84
Utilities	
Gas and Electric	38,859.02
Sanitation	15,387.00
Total Utilities	<u>54,246.02</u>
Total Expense	<u>246,703.65</u>
Net Ordinary Income	-7,400.96
Other Income/Expense	
Other Expense	
Depreciation Expense	5,613.00
Total Other Expense	<u>5,613.00</u>
Net Other Income	-5,613.00
Net Income	<u><u>-13,013.96</u></u>