

**Peak Eight Condominium Corporation
Profit & Loss**

Accrual Basis

October 2017 through September 2018

	Oct '17 - Sep 18
Ordinary Income/Expense	
Income	
Dues Income	\$ 200,100.00
Insurance Reimbursement	171.00
Late Charge	710.55
Title Transfer Fee	750.00
Vending Machine Income	2,188.39
Interest Income - MM	803.97
	204,723.91
Total Income	204,723.91
Expense	
Auto Expense	
Auto Repairs	1,266.31
Gas Reimbursement	1,063.50
Auto Expense - Other	0.00
	2,329.81
Total Auto Expense	2,329.81
Bank Charges	56.00
Cable Television	23,435.04
Insurance	
Auto Insurance	631.00
Boiler Insurance	1,058.00
General Insurance	19,603.21
Health Insurance	6,296.49
Work Comp.	1,481.00
	29,069.70
Total Insurance	29,069.70
Licenses/Fees/Permits	10.00
Meeting Expense	336.42
Office	1,171.40
Payroll Tax Expense	2,226.02
Phone Service	
Telephone	1,789.76
	1,789.76
Total Phone Service	1,789.76
Postage	627.33
Professional Fees	
Accounting	12,479.00
Water Analysis	1,704.90
Professional Fees - Other	0.00
	14,183.90
Total Professional Fees	14,183.90
Repairs	
Maintenance	10,750.41
	10,750.41
Total Repairs	10,750.41
Salaries - Direct	27,528.00
Snow Removal	3,300.00
Supplies	582.62
Taxes and Licenses	125.77
Trash Removal	3,446.64
Utilities	
Gas and Electric	28,566.41
Sanitation	13,915.20
	42,483.61
Total Utilities	42,483.61
Total Expense	163,452.43
Net Ordinary Income	\$ 41,271.48

**Peak Eight Condominium Corporation
Balance Sheet**

Accrual Basis

As of September 30, 2018

		Sep 30, 18
ASSETS		
Current Assets		
Checking/Savings		
Savings Reserves		
Cash - Key Bank MM - 4712	\$	57,661.48
Cash - Liquid Asset #0000		141,480.30
Total Savings Reserves		199,141.78
Checking		
Cash - 1st Bank Breckenridge		1,235.84
Cash - UMB Bank Colorado		46,616.88
Total Checking		48,052.72
Total Checking/Savings		247,194.50
Other Current Assets		
Deposits		9,300.00
Accounts Receivable		2,067.21
Total Other Current Assets		11,367.21
Total Current Assets		258,561.71
Fixed Assets		
Furniture and Fixtures		
Cost		1,203.64
Depreciation		-1,203.64
Total Furniture and Fixtures		0.00
Capital Improvements		
Cost		51,446.30
Depreciation		-34,704.00
Total Capital Improvements		16,742.30
Paving		
Cost		46,000.00
Depreciation		-40,838.00
Total Paving		5,162.00
Automobiles		
Cost		29,689.36
Depreciation		-29,689.36
Total Automobiles		0.00
Equipment		
Cost		21,348.87
Depreciation		-20,764.00
Total Equipment		584.87
Manager's Unit		
Cost		20,845.65
Depreciation		-20,845.65
Total Manager's Unit		0.00
Land		16,500.00
Total Fixed Assets	\$	38,989.17

**Peak Eight Condominium Corporation
Balance Sheet**

Accrual Basis

As of September 30, 2018

	Sep 30, 18
Other Assets	
Prepaid Insurance	\$ 7,855.13
Total Other Assets	7,855.13
TOTAL ASSETS	\$ 305,406.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	\$ 510.00
Total Accounts Payable	510.00
Other Current Liabilities	
Prepaid Dues	1,600.00
Payroll Liabilities	
Colorado Withholding Payable	294.00
Employer's FUI Payable	42.00
Federal Withholding Payable	624.00
Fica/Medi Payable	1,052.94
Total Payroll Liabilities	2,012.94
Total Other Current Liabilities	3,612.94
Total Current Liabilities	4,122.94
Total Liabilities	4,122.94
Equity	
Retained Earnings	268,750.23
Net Income	32,532.84
Total Equity	301,283.07
TOTAL LIABILITIES & EQUITY	\$ 305,406.01